Financial Statements

As of and For the Year Ended June 30, 2026

with Independent Auditor's Report

WASHINGTON PARTNERSHIP ACCESS LINES FUND
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LAURA LINDAL CPA

INDEPENDENT AUDITOR'S REPORT

To the Advisory Council Members
Washington Partnership Access Lines Fund
Seattle, Washington

Report on Audit of the Financial Statements

Opinion

I have audited the accompanying financial statements of the Washington Partnership Access Lines Fund, which comprise the statement of net assets-regulatory basis as of June 30, 2026, and the related statements of activities-regulatory basis and cash flows-regulatory basis for the year then ended, and the related notes to the financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the net assets of the Washington Partnership Access Lines Fund as of June 30, 2026, and the changes in its net assets and its cash flows for the year then ended, in accordance with the financial reporting provisions of the Washington Partnership Access Lines Fund as described in Note 2.

Basis for Opinion

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am required to be independent of the Washington Partnership Access Lines Fund and to meet my other ethical responsibilities, in accordance with relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of the financial reporting provisions, defined by the Advisory Council, of the Washington Partnership Access Lines Fund, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Washington Partnership Access Lines Fund. As a result, the financial statements may not be suitable for another purpose. My opinion is not modified with respect to that matter.

5509 CANVASBACK ROAD, BLAINE, WA 98230 | PHONE 206.734.8134 | EMAIL LAURA@LINDALCPA.COM | WWW.LINDALCPA.COM

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Washington Partnership Access Lines Fund, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Washington Partnership Access Lines Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, I

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Washington Partnership Access Lines Fund's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Washington Partnership Access Lines Fund's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued a report dated October 5, 2026, on my consideration of Washington Partnership Access Lines Fund's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Washington Partnership Access Lines Fund's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Washington Partnership Access Lines Fund's internal control over financial reporting and compliance.

Restrictions on Use

Because the financial statements are prepared on the basis of the financial reporting provisions, as defined by the Advisory Council of the Washington Partnership Access Lines Fund, which is a basis of accounting other than accounting principles generally accepted in the United States of America, this report is intended solely for the information and use of the Advisory Council Members, State of Washington, and management of the Washington Partnership Access Lines Fund and is not intended to be and should not be used by anyone other than those specified parties.

October 5, 2026

Laura Lindal CPA

Blaine, Washington

WASHINGTON PARTNERSHIP ACCESS LINES FUND
Statements of Net Assets - Regulatory Basis
June 30, 2026

ASSETS	
Cash Held by SHFT	$ 54,919
Assessments receivable	
Estimated assessments receivable to be reported as of August 15	931,626
Amounts past due	44,794
Total assessments receivable	976,420
Assessments collected in excess of annual funding target to be applied to future annual funding targets	53,685
Total assets	$ 1,085,024
LIABILITIES	
Remaining amount of annual funding target to be remitted to HCA	1,027,500
Overpayments by payers	37
Total liabilities	1,027,537
NET ASSETS	
Cumulative assessments collected in excess of annual funding target	57,487
Total liabilities and net assets	$ 1,085,024

The accompanying notes should be read with these financial statements.

WASHINGTON PARTNERSHIP ACCESS LINES FUND
Statement of Activities - Regulatory Basis
For the Year Ended June 30, 2026

Assessments	$ 3,764,838
Total revenue	3,764,838
Annual funding target	4,110,000
Change in cumulative assessments collected in excess of annual funding target	(345,162)
Cumulative assessments collected in excess of annual funding target, beginning of year	402,649
Cumulative assessments collected in excess of annual funding target,end of year	$ 57,487

The accompanying notes should be read with these financial statements.

WASHINGTON PARTNERSHIP ACCESS LINES FUND
Statements of Cash Flows - Regulatory Basis
For the Year Ended June 30, 2026

Cash receipts of assessments	$ 3,654,687
Cash transferred to HCA	(3,602,171)
Cash disbursed for refunds	(2,697)
Cash flows from operating activities	$ 49,819
Net change in cash	$ 49,819

Cash Flows from Operating Activities:	
Change in cumulative assessments collected in excess of annual funding target	$ (345,162)
Adjustments to reconcile assessments collected in excess of annual funding target to cash flows from operating activities	
Changes in assets and liabilities	
Assessments receivable	(112,885)
Assessments collected in excess of annual funding target to be applied to future annual funding targets	410,970
Remaining amount of annual funding target to be remitted to HCA	96,859
Overpayments by payers	37
Cash flows from operating activities	49,819
Net change in cash	49,819
Cash, beginning of year	5,100
Cash, ending of year	$ 54,919

The accompanying notes should be read with these financial statements.

WASHINGTON PARTNERSHIP ACCESS LINES FUND
Notes to the Financial Statements
For the Year Ended June 30, 2026

NOTE 1 – NATURE AND PURPOSE OF THE PROGRAM

The Washington Partnership Access Lines Fund (WAPAL Fund) (the Program) is an assessment program established under Washington law (WAC 182-110-0100) to provide funding for the costs to maintain certain psychiatry and behavioral sciences consultation and referral lines overseen by the Washington State Health Care Authority (HCA).

By collecting payments from health plans, insurers, and other payers and remitting those funds to the HCA, the WAPAL Fund ensures that

- Washingtonians get the behavioral health care they need;
- Providers have access to expert psychiatric consultation for their patients; and
- Costs are equitably distributed for a vital community resource.

HCA contracted with Solving Healthcare Funding Together (SHFT) as the servicing agent for administrative support services, including collection of payments from health plans, insurance companies, and other payers. HCA pays SHFT a fee for such services outside of the WAPAL Fund activities.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation
The accompanying financial statements are prepared from the activities provided for under the WAPAL Fund and represent a basis of accounting other than accounting principles generally accepted in the United States of America. The accounting requirements of the financial statements are set by the Advisory Council. The financial statements include the assessments earned from participating payers, as determined by the provisions of the Program, and the annual funding target as determined by HCA.

Use of estimates in preparation of financial statements
The preparation of financial statements in conformity with regulatory basis of accounting requires management to make estimates and assumptions that affect reported amounts and disclosure of assets, liabilities, revenues, and annual funding target. Actual results could differ from those estimates.

Cash and cash equivalents
Cash represents funds held by SHFT for the benefit of the WAPAL Fund. SHFT is to remit all amounts to HCA on a monthly basis, above any unidentified or over-payments. Funds remitted to HCA are used at HCA's discretion.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Assessments receivable

Assessments receivable are stated at the amounts management expects to collect from outstanding balances. Management provides for doubtful receivables through an allowance based on its consideration of the current status of individual receivables. No allowance was considered necessary at June 30, 2026.

Assessments receivable, for the quarter April 1, 2026 through June 30, 2026, which were required to be reported by payers as of August 15, 2026	$ 931,626
Amounts due from previous quarters consisted of	44,794
Total assessments receivable	$ 976,420

Assessments collected in excess of annual funding target

WAPAL Fund has collected assessments in excess of the annual funding target. Such amounts have been remitted to HCA and will be applied to future annual funding targets. All funds remitted to HCA are used at HCA's discretion.

Revenue recognition

Assessments are recognized on a quarterly basis at the assessment rates recommended by the WAPAL Fund Advisory Council and approved by HCA on an annual basis, for the number of covered lives as reported by payers for the corresponding quarter.

Annual Funding Target

The terms of the Program require that HCA stipulates an annual funding target which is the amount expected to be collected from payers. Any amounts collected in excess of the annual funding target will be used to reduce future assessment rates.

Subsequent events

Subsequent events have been evaluated through October 5, 2026, which approximates the date the financial statements were available to be issued.

NOTE 3 – CONCENTRATIONS OF RISK

For the year ended June 30, 2026, eight payers represented a total of 61% of the assessment revenue, including one payer which represented 21% of the assessment revenue.

NOTE 4 – RELATED PARTY TRANSACTIONS

For the year ended June 30, 2026, $345,551 of the assessments are attributable to the covered lives reported by the Washington State Health Care Authority, which represents 9% of the assessment revenue.

LAURA LINDAL CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Advisory Council Members
Washington Partnership Access Lines Fund
Seattle, Washington

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Washington Partnership Access Lines Fund which comprise the statement of net assets-regulatory basis as of June 30, 2026, and the related statements of activities-regulatory basis and cash flows-regulatory basis for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated October 5, 2026.

Report on Internal Control over Financial Reporting
In planning and performing my audit, I considered Washington Partnership Access Lines Fund's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Washington Partnership Access Lines Fund's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of Washington Partnership Access Lines Fund's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be a material weakness. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Washington Partnership Access Lines Fund's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

October 5, 2026

Laura Lindal CPA

Blaine, Washington